



## **Meeting Agenda**

**Monday, May 4, 2026**

**10:00 AM**

**Regular Meeting**

**City Hall Complex, 915 I Street, Sacramento, CA 95814**

### **Ethel MacLeod Hart Trust Fund Advisory Committee**

*Eliza Yam, Chair*  
*Xavier Martinez, Vice Chair*

*Pamala Hunter*  
*Joel Leong*  
*Pat Orner*

## Open Session

Roll Call

Land Acknowledgement

Pledge of Allegiance

## Consent Calendar

1. **Approval of the Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes**

File ID: 2026-00034

**Location:** Citywide

**Recommendation:** Pass a **Motion** approving Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes dated February 2, 2026.

**Contact:** Heather Brantley, Senior Deputy City Clerk, (916) 808-1486, hrbrantley@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5441, mcuppy@cityofsacramento.org; Office of the City Clerk

**Attachments:** [2026-00034 STAFF REPORT](#)

## Discussion Calendar

2. **Ethel MacLeod Trust Fund Financial Report**

File ID: 2026-00915

**Location:** Citywide

**Recommendation:** Receive and file.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573, jrivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:** [2026-00915 STAFF REPORT](#)

3. **Ethel MacLeod Trust Cycle 6 Funding Review and Recommendations May 2026**

File ID: 2026-00913

**Location:** Citywide

**Recommendation:** Pass a **Motion** to accept Funding Recommendations as outlined in the report.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573, jrivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:** [2026-00913 STAFF REPORT](#)

**4. Ethel MacLeod Trust Fund Advisory Committee Cycle 7 2026-2031 Funding Recommendations**

File ID: 2026-00914

**Location:** Citywide

**Recommendation:** Review and approve funding recommendations.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:** [2026-00914 STAFF REPORT](#)

**Commissioner Comments-Ideas and Questions**

**Public Comments-Matters Not on the Agenda**

**Adjournment**

Where to Find the Agenda and Staff Reports: The agenda provides a general description and staff recommendation; however, legislative bodies may take action other than what is recommended. Full staff reports are available at <https://meetings.cityofsacramento.org>.

Watch the Legislative Body Meeting Online: Live video streams and archives of past meetings are available at <https://meetings.cityofsacramento.org>.

Submit Written Comments Online: Written comments received are distributed to members, filed in the record, and will not be read aloud. Members of the public are encouraged to submit public comments electronically via eComment through the City's Upcoming Meetings website at <https://meetings.cityofsacramento.org>.

Public Comment Speaker Time Limits: In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

Notice to Lobbyists: When addressing the legislative body, you must identify yourself as a lobbyist and announce the client/business/organization you are representing.

Assistance: In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please contact the Office of the City Clerk at 916-808 7200 or [clerk@cityofsacramento.org](mailto:clerk@cityofsacramento.org) as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.

City of Sacramento  
**Ethel MacLeod Hart Trust Fund Advisory Committee**  
**Report**  
915 I Street Sacramento, CA 95814  
www.cityofsacramento.org

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**File ID:** 2026-00034

5/4/2026

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**Approval of the Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes**

File ID: 2026-00034

**Location:** Citywide

**Recommendation:** Pass a **Motion** approving Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes dated February 2, 2026.

**Contact:** Heather Brantley, Senior Deputy City Clerk, (916) 808-1486, hrbrantley@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5441, mcuppy@cityofsacramento.org; Office of the City Clerk

**Presenter:** None

**Attachments:**

1-Description/Analysis

2-February 2, 2026, Ethel MacLeod Hart Trust Fund Advisory Committee DRAFT Meeting Minutes

**Description/Analysis**

**Issue Detail:** It is best practice for the Ethel MacLeod Hart Trust Fund Advisory Committee to approve the minutes for each meeting.

**Policy Considerations:** The City Clerk keeps a permanent record of the Ethel MacLeod Hart Trust Fund Advisory Committee proceedings, showing all action considered and taken and the vote of each member on matters before the Commission.

**Economic Impacts:** None.

**Environmental Considerations:** None.

**Sustainability:** None.

**Commission/Committee Action:** None.

**Rationale for Recommendation:** After each Ethel Macleod Hart Trust Fund Advisory Committee meeting, the City Clerk composes the DRAFT Minutes noting the action taken by the Commission. The attached DRAFT Minutes are presented to the Commission for its approval as a permanent record of the meeting actions.

**Financial Considerations:** None.

**Local Business Enterprise (LBE):** None.

**ETHEL MACLEOD HART TRUST FUND ADVISORY COMMITTEE**

Xavier Martinez, Chair  
Pamala Hunter  
Joel Leong  
Pat Orner  
Eliza Yam

**COMMISSION STAFF**

Jeffrey Massey, Senior Deputy City Attorney  
Katie Houser, Recreation Superintendent



**DRAFT Minutes**

**Ethel MacLeod Hart Trust  
Fund Advisory Committee**

**City Hall Complex**

**915 I Street**

**Sacramento, CA 95814**

*Published by the Office of the City Clerk*

*(916) 808-7200*

**Monday, February 2, 2026**

**10:00 AM**

**NOTICE TO THE PUBLIC**

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**City of Sacramento**  
**Ethel MacLeod Hart Trust Fund Advisory Committee**

City Hall Complex, 915 I Street, Sacramento, CA 95814

**Regular Meeting DRAFT Minutes**  
**Monday, February 2, 2026**  
**10:00 AM**

**Open Session**

Regular meeting called to order by Chair Xavier Martinez at 10:01 a.m. on Monday, February 2, 2026, at the Sacramento City Hall Chamber.

**Members Present:** Joel Leong, Pat Orner, Eliza Yam, and Chair Xavier Martinez.

**Members Absent:** Pamala Hunter.

**Land Acknowledgment** – Led by Chair Xavier Martinez.

**Pledge of Allegiance** – Led by Chair Xavier Martinez.

## **Consent Calendar**

*All items listed under the Consent Calendar are considered and acted upon by one Motion.*

**Action:** Moved/Seconded: Member Orner / Member Leong.

**Yes:** Members Joel Leong, Pat Orner, Eliza Yam, and Chair Xavier Martinez.

**Absent:** Member Pamala Hunter.

A **Motion** passed to adopt the Consent Calendar in one motion except as indicated at each item.

1. **Approval of the Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes**

File ID: 2025-01920

**Location:** Citywide

**Action:** Passed a **Motion** approving Ethel MacLeod Hart Trust Fund Advisory Committee Meeting Minutes dated November 3, 2025.

**Contact:** Jacob Bredberg, Administrative Analyst, (916) 808-6846, jbredberg@cityofsacramento.org, Office of the City Clerk

2. **Ethel MacLeod Trust Fund Financial Updates February 2026**

File ID: 2026-00461

**Location:** Citywide

**Action:** Received and filed.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573, jrivass@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

## Discussion Calendar

### 3. **Ethel MacLeod Trust Fund Cycle 6 Funding Review and Recommendations February 2026**

File ID: 2026-00462

**Location:** Citywide

**Action:** Moved/Seconded: Member Leong / Member Yam.

**Yes:** Members Joel Leong, Pat Orner, Eliza Yam, and Chair Xavier Martinez.

**Absent:** Members Pamala Hunter.

Passed a **Motion** accepting Funding Recommendations as outlined in the report.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

### 4. **Ethel MacLeod Trust Fund Cycle 7 Funding Review and Recommendations February 2026**

File ID: 2026-00464

**Location:** Citywide

**Action:** Received and discussed funding recommendations.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

5. **Selection of Chair and Vice Chair for Calendar Year 2026**

File ID: 2026-00290

**Location:** Citywide

**Action:** Moved/Seconded: Member Orner / Member Martinez.

**Yes:** Members Joel Leong, Pat Orner, Eliza Yam, and Chair Xavier Martinez.

**Absent:** Member Pamala Hunter.

Pass a **Motion** selecting Eliza Yam as Chair for calendar year 2026.

**Action:** Moved/Seconded: Chair Martinez / Member Leong.

**Yes:** Members Joel Leong, Pat Orner, Eliza Yam, and Chair Xavier Martinez.

**Absent:** Member Pamala Hunter.

Passed a **Motion** selecting Xavier Martinez as Vice Chair for calendar year 2026.

**Contact:** Heather Brantley, Senior Deputy City Clerk, (916) 808-1486, hrbrantley@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5442, mcuppy@cityofsacramento.org; Office of the City Clerk

**Commissioner Comments-Ideas and Questions**

Members of the committee provided comments.

**Public Comments-Matters Not on the Agenda**

None.

**Adjourned** – 10:24 a.m.

City of Sacramento  
**Ethel MacLeod Hart Trust Fund Advisory Committee**  
**Report**  
915 I Street Sacramento, CA 95814  
www.cityofsacramento.org

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**File ID:** 2026-00915

5/4/2026

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**Ethel MacLeod Trust Fund Financial Report**

File ID: 2026-00915

**Location:** Citywide

**Recommendation:** Receive and file.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Presenter:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:**

1-Description/Analysis

2-Ethel Hart Mutual Endowment Fund Quarterly Investment Report - Q3 FY2026

3-Fund 2503 Financial Update

**Description/Analysis**

**Issue Detail:** Financial updates for Ethel Hart Trust Fund.

**Policy Considerations:** Not applicable.

**Economic Impacts:** Not applicable.

**Environmental Considerations:**

California Environmental Quality Act (CEQA): This action is not a project that is subject to CEQA because it is an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. (CEQA Guidelines §15378(b)(5).)

**Sustainability:** Not applicable.

**Commission/Committee Action:** Not applicable.

**Rationale for Recommendation:** Not applicable.

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**Financial Considerations:** Not applicable.

**Local Business Enterprise (LBE):** Not applicable.

**Q3 FY2026**

**Ethel Hart Mutual Endowment Fund  
Quarterly Investment Report  
March 31, 2026**



Office of the City Treasurer - City of Sacramento

John Colville, City Treasurer

Q3 FY2026

## **INTRODUCTION**

In 1993, Ethel MacLeod Hart left a bequest of \$1,498,719.07 to the City of Sacramento for the “.. use, enjoyment and comfort of senior citizens.” On the recommendation of the Ethel MacLeod Hart Advisory Committee a permanent endowment of \$1,000,000 was established. The balance of the bequest was retained in an operating fund account (Hart Operating Fund) and used over the next five-year period for appropriate projects. Annually the amount available for disbursement will be reported to the Board by Katie Houser, Recreation Superintendent for the Department of Youth, Parks, and Community Enrichment. The Hart Trust Endowment Fund (“the Fund”) will be invested with a growth objective. The minimum return objective over a five-year period is \$400,000 or roughly 1.91% compounded annually based on current Fund market value.

The Advisory Committee is responsible for providing advice to City staff and the City Council on the appropriate use of the Ethel MacLeod Hart Trust Fund for Senior Citizens consistent with the terms of the bequest, the interest of the donor, and the approved general guidelines. The Advisory Committee consists of seven members appointed by the Mayor. Appointees must be residents of the City and at least sixty (60) years of age. Two Advisory Committee members must be representatives of specific organizations: American Association of Retired Persons and Sacramento County Adult and Aging Commission.

## **STRATEGY**

- \* Adhere to prudent investment practices to provide for the preservation and growth of principal; and

## **OBJECTIVES**

- \* The objective for this fund is growth and capital preservation; and
- \* To earn a total rate of return on the Hart Trust Endowment Fund to meet the minimum return objective of \$400,000 over subsequent five-year period; and
- \* Provide liquidity for the Hart Operating Fund for the “..use, enjoyment and comfort of senior citizens” based on recommendations to City Council by the Advisory Committee.

## Q3 MARKET OVERVIEW

### Equities:

Equity markets dropped during the quarter, mostly due to hostilities in the Middle East. This time, the key combatants are the United States and Iran. In a joint effort with Israel, a majority of Iran's leadership was eliminated, along with most of their navy and air force/defense systems. These actions led to global uncertainty since vast quantities of oil and natural gas flow out of Iran and its neighbors to nearly every corner of the world. The action against Iran coincided with a government shutdown centered around funding for border security and ICE. Markets hate uncertainty and there is currently plenty of it. The S&P 500 lost **4.63%** during the quarter while the Dow Jones lost **3.59%**.

### Fixed Income/Rates:

Treasury yields fell across the Yield Curve early in the quarter as economic data was strong. They rose over the rest of the quarter as the federal government shut down, followed by the conflict with Iran. The 90-Day Treasury yield dropped below 3.60% for the first time since 2022 before moving upward and finishing the quarter at 3.67%. Further out on the curve, 5-year Treasury yields touched 3.50% in late February before rising to end the quarter at 3.94% as investors flocked to the safety of fixed income. Messaging from The Fed indicated that patience was their preferred strategy, as economic data remained strong. The Yield Curve continued to steepen over the quarter, with only slight inversions on the short end.

### Economy:

Inflation was steady in January and February, holding around 2.7%. It jumped to 3.3% in March due to the rise in energy prices resulting from the hostilities in Iran. Aside from that, the economy was steady, bordering on strong. The labor market added more jobs than expected during the quarter, headlined by an expanding healthcare sector. Consumer spending lagged a bit, but there is optimism that it will pick up as Americans receive larger than expected tax refunds on account of changes made to the tax code through legislation Congress passed in March of 2025. GDP is expected to drop to 2.5% for the first quarter of 2026, mostly due to a slowing of consumer spending. Globally, the trade deficit dropped to levels last seen early in the century, although global commerce is currently unsettled as the conflict in the Middle East puts a strain on the distribution of energy to major markets in Europe and Asia.

### International Markets:

International and emerging markets bounced around during the quarter. Global optimism led to gains in January and February, but the actions against Iran in March brought great uncertainty and market retreat. The United States assured global energy consumers that oil and natural gas would be available for them in the U.S. if the actions in Iran lingered into the summer. Even with that assurance, global equity markets were weaker at the end of the quarter than they were at the beginning. The MSCI EAFE dropped **1.87%** while MSCI Emerging Markets effectively held steady.

### Performance vs. Benchmark:

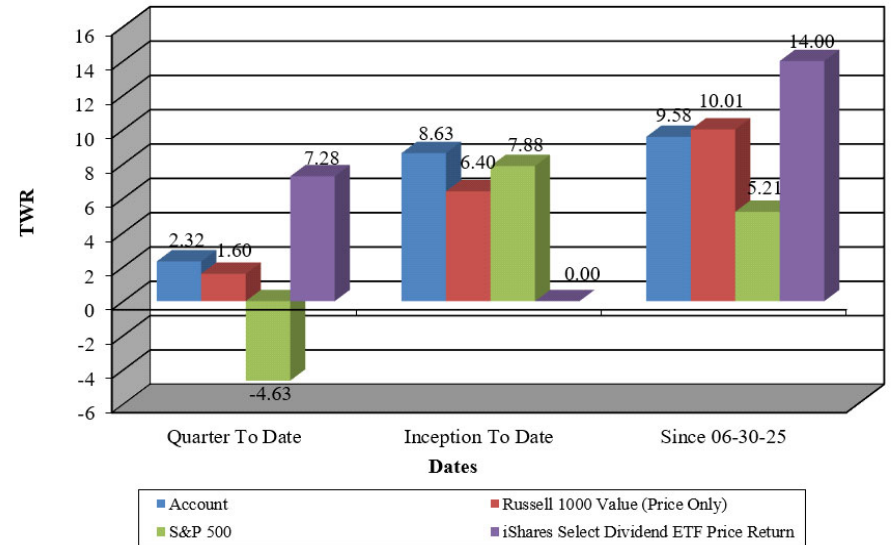
The Ethel Hart Endowment Fund gained 2.32% during Q3, lagging its benchmark, the iShares Select Dividend ETF (PR), which gained 7.28%.

City of Sacramento  
**Ethel Hart Mutual Endowment Fund**  
 March 31, 2026

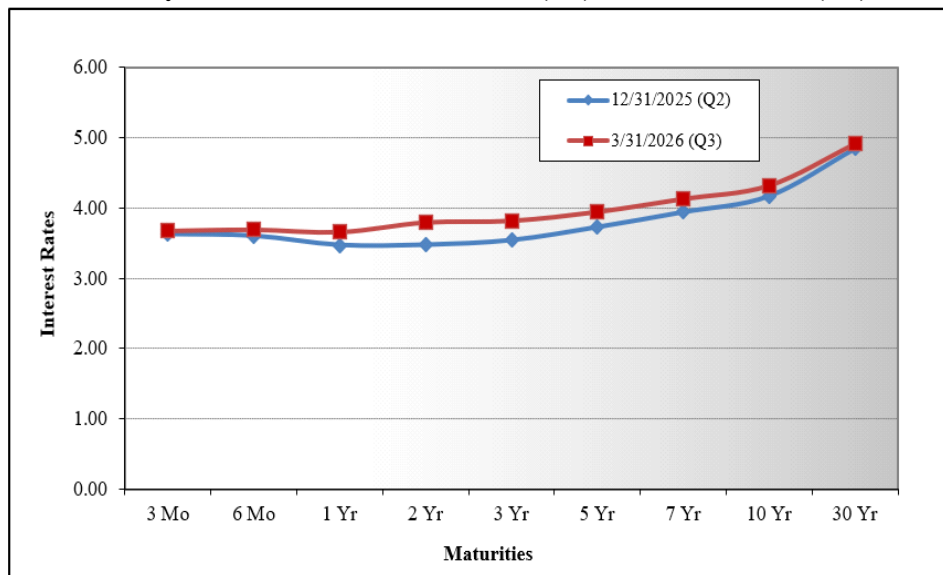
## Performance

	Quarter To Date	Inception To Date	Since 06-30-2025
Account	2.32	8.63	9.58
Russell 1000 Value (Price Only)	1.60	6.40	10.01
S&P 500	-4.63	7.88	5.21
iShares Select Dividend ETF Price Return	7.28	?*	14.00

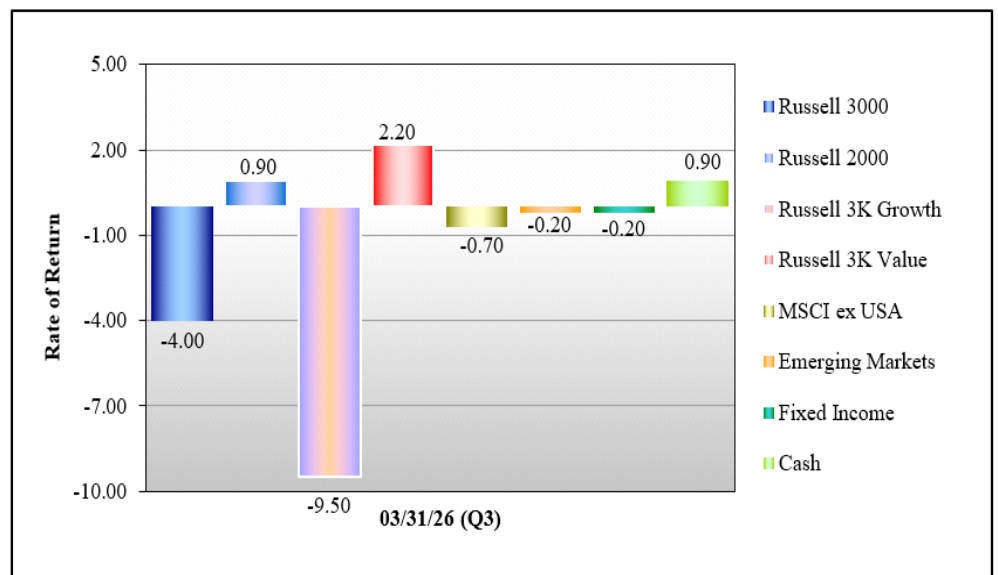
\* Index commencement date was 11/30/2003



**U.S. Treasury Yield Curve - QE 12/31/2025 (Q2) vs QE 03/31/2026 (Q3)**



**Capital Market Returns - Quarter Ended 03/31/2026 (Q3)**



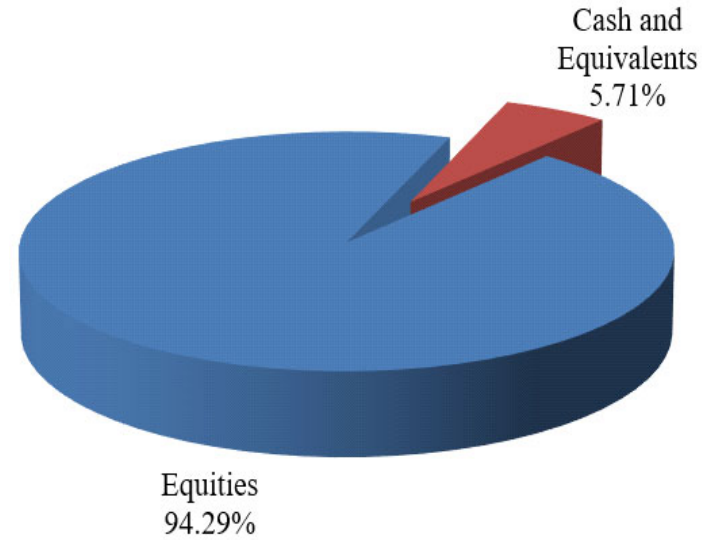
City of Sacramento  
**Ethel Hart Mutual Endowment Fund**  
 March 31, 2026

**Activity**

From 12-31-25 to 03-31-26

<b>Portfolio Value on 12-31-25</b>	<b>4,088,812</b>
Contributions	0
Withdrawals	0
Realized Gains	0
Unrealized Gains	64,708
Interest	1,802
Dividends	28,308
<b>Portfolio Value on 03-31-26</b>	<b>4,183,630</b>

**Actual Asset Allocation**



**Top 10 Holdings**

Securities	Market Value	Pct.
Citigroup Inc	249,502	5.96
Pool A Cash	230,318	5.51
Jpmorgan Chase & Co	220,620	5.27
International Bus Mach	181,792	4.35
Bank Of America Corp	163,312	3.90
At&t Inc	156,546	3.74
Apple Inc.	142,122	3.40
Select Sector Spdr Tr Sbi Int-Energy	137,835	3.29
Oneok Inc New Com	126,546	3.02
Home Depot Inc	123,334	2.95

City of Sacramento  
**PORTFOLIO APPRAISAL**  
*Ethel Hart Mutual Endowment Fund*  
 March 31, 2026

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Cur. Yield	S & P	Bond Status	Call Put Date
<b>CASH AND EQUIVALENTS</b>													
	divacc	Dividend Accrual		4,423		4,423		4,423	0.11	4.00			
	miscintrec	Misc Interest Receivable		22		22		22	0.00	3.55			
	PoolA	Pool A Cash		230,318		230,318		230,318	5.51	3.89			
	intreceiv	Pool A Interest Receivable		4,191		4,191		4,191	0.10	3.89			
				<u>238,954</u>		<u>238,954</u>		<u>238,954</u>	5.71	3.89			
<b>COMMON STOCK</b>													
<b>MATERIALS</b>													
75	sols	Solstice Advanced Materia	23.91	1,793	76.16	5,712		5,712	0.14	0.39			
<b>INDUSTRIALS</b>													
300	hon	Honeywell	99.27	29,780	226.03	67,809		67,809	1.62	2.11	A-		
800	ip	Intl Paper Co	51.93	41,544	35.70	28,560		28,560	0.68	5.18	B-		
380	unp	Union Pac Corp Com	109.96	41,786	242.62	92,196		92,196	2.20	2.28	A		
				<u>113,110</u>		<u>188,565</u>		<u>188,565</u>	4.51	2.65			
<b>COMMUNICATION SERVICES</b>													
5,400	t	At&t Inc	22.25	120,163	28.99	156,546		156,546	3.74	3.83	B		
1,000	vz	Verizon Communications Inc	39.15	39,153	50.20	50,200		50,200	1.20	5.64	B		
				<u>159,316</u>		<u>206,746</u>		<u>206,746</u>	4.94	4.27			
<b>CONSUMER DISCRETIONARY</b>													
375	hd	Home Depot Inc	119.60	44,849	328.89	123,334		123,334	2.95	2.83	A+		
<b>CONSUMER STAPLES</b>													
1,100	mo	Altria Group Inc	26.65	29,317	65.99	72,589		72,589	1.74	6.43	A-		
790	ko	Coca Cola Co Com	36.12	28,535	76.05	60,079		60,079	1.44	2.79	B+		
2,000	cag	Conagra Inc Com	36.46	72,922	15.72	31,440		31,440	0.75	8.91	B+		
300	pep	Pepsico Inc	117.43	35,229	155.29	46,587		46,587	1.11	3.66	A-		
300	pg	Procter & Gamble Co	88.20	26,460	144.44	43,332		43,332	1.04	2.93	A		
				<u>192,463</u>		<u>254,027</u>		<u>254,027</u>	6.07	4.77			
<b>ENERGY</b>													
540	cvx	Chevron Corporation	102.80	55,510	206.90	111,726		111,726	2.67	3.44	B		
1,000	etr	Entergy Corp New Com	59.88	59,885	112.36	112,360		112,360	2.69	2.28	B		
580	xom	Exxon Mobil Corporation	83.25	48,286	169.66	98,403		98,403	2.35	2.43	B+		
1,400	oke	Oneok Inc New Com	76.09	106,527	90.39	126,546		126,546	3.02	4.74			
2,250	xle	Select Sector Spdr Tr Sbi Int-Energy	32.97	74,185	61.26	137,835		137,835	3.29	2.44			
				<u>344,393</u>		<u>586,870</u>		<u>586,870</u>	14.03	3.09			
<b>FINANCIAL</b>													
3,350	bac	Bank Of America Corp	44.76	149,959	48.75	163,312		163,312	3.90	2.30	B		
2,250	hrb	Block H & R Inc	20.94	47,118	31.74	71,415		71,415	1.71	5.29	A-		
2,200	c	Citigroup Inc	68.46	150,603	113.41	249,502		249,502	5.96	2.12	B-		
750	jpm	Jpmorgan Chase & Co	45.10	33,825	294.16	220,620		220,620	5.27	2.04	A-		

City of Sacramento  
**PORTFOLIO APPRAISAL**  
*Ethel Hart Mutual Endowment Fund*  
 March 31, 2026

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accrd. Int.	Pct. Assets	Cur. Yield	S & P	Bond Status	Call Put Date
1,450	met	Metlife Inc Com	46.62	67,593	70.72	102,544		102,544	2.45	3.21	B+		
1,000	pru	Prudential Finl Inc Com	81.94	81,936	97.69	97,690		97,690	2.34	5.73	B-		
2,300	xlfi	Select Sector Spdr Tr Sbi Int-Finl	13.41	30,847	49.37	113,551		113,551	2.71	1.60			
2,300	usb	U. S. Bancorp	38.09	87,615	52.01	119,623		119,623	2.86	4.00	A		
				649,497		1,138,257		1,138,257	27.21	2.88			
<b>HEALTHCARE</b>													
880	gild	Gilead Sciences Inc	83.18	73,199	139.37	122,646		122,646	2.93	2.35	B+		
260	jnj	Johnson & Johnson	61.41	15,966	244.44	63,554		63,554	1.52	2.13	A-		
820	mrk	Merck & Co Inc (new)	45.06	36,947	120.29	98,638		98,638	2.36	2.83	B-		
660	pfe	Pfizer Inc	23.78	15,692	28.08	18,533		18,533	0.44	6.13	B+		
				141,805		303,371		303,371	7.25	2.69			
<b>INFORMATION TECHNOLOGY</b>													
560	aapl	Apple Inc.	22.59	12,650	253.79	142,122		142,122	3.40	0.41	B+		
750	ibm	International Bus Mach	123.42	92,568	242.39	181,792		181,792	4.35	2.77	A-		
650	iyw	Ishares US Technology ETF	11.13	7,235	181.42	117,923		117,923	2.82	0.15			
320	msft	Microsoft Corp	24.44	7,819	370.17	118,454		118,454	2.83	0.98	B+		
				120,272		560,292		560,292	13.39	1.24			
<b>UTILITIES</b>													
1,100	d	Dominion Energy Inc	64.67	71,132	61.82	68,002		68,002	1.63	4.32	B		
825	nee	NextEra Energy Inc Com	85.94	70,901	92.88	76,626		76,626	1.83	2.68			
600	pnw	Pinnacle West Cap Corp	47.13	28,276	100.75	60,450		60,450	1.44	3.61	A-		
2,640	xlu	Select Sector Spdr Tr Sbi Int-Utills	25.89	68,342	45.89	121,150		121,150	2.90	2.59			
				238,651		326,228		326,228	7.80	3.16			
<b>PASSIVE INDEX</b>													
700	dvy	Ishares Select Dividend ETF	102.98	72,086	151.41	105,987		105,987	2.53	3.46			
460	iwd	Ishares Tr Russell 1000 Val	129.47	59,556	213.67	98,288		98,288	2.35	1.67			
				131,642		204,275		204,275	4.88	2.60			
				2,137,791		3,897,677		3,897,677	93.16	2.85			
<b>AMERICAN DEPOSITORY RECEIPTS</b>													
<b>ENERGY</b>													
1,000	bp	BP Plc Sponsored ADR	42.25	42,250	47.00	47,000		47,000	1.12	4.21			
				42,250		47,000		47,000	1.12	4.21			
<b>TOTAL PORTFOLIO</b>				<b>2,418,995</b>		<b>4,183,630</b>	<b>0</b>	<b>4,183,630</b>	<b>100.00</b>	<b>2.93</b>			

City of Sacramento  
PURCHASE/SALE AND GAIN/LOSS  
*Ethel Hart Mutual Endowment Fund*  
From 01-01-26 To 03-31-26

<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Price</u>	<u>Amount</u>	<u>Original Price</u>	<u>Gain/Loss</u>
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No transactions within the specified date range were found!

# FUND 2503 ETHEL MACLEOD HART OPERATING FUND

## QUARTERLY STATEMENT OVERVIEW

Total Five Year Funding Budget	\$871,580
Less expenditures - child project expenditures to date captured in sections below	\$540,081
<b>Total Unspent Funds</b>	<b>\$331,499</b>
Approved Project Total: \$701,034	Total Unallocated to Date: \$170,546

## PROJECT ALLOCATIONS

I19122001 PROGRAM OUTREACH AND ACCESS FOR LOW-INCOME SENIORS			
Approved Budget	584,392.00		
Remaining Funds	143,606.76	Allocated	Expenditures to Date
Fun Pass Vouchers		90,000.00	89,732.37
Triple-R Outreach		10,000.00	7,242.38
Triple-R Sliding Scale		210,000.00	178,830.00
Meals on Wheels Expansion & Staff Support		274,392.00	164,980.49
		<b>TOTAL EXPENDITURES:</b>	<b>440,785.24</b>

I19122002 FACILITY SUPPORT & UPGRADES			
Approved Budget	37,500.00		
Remaining Funds	3,830.00	Allocated	Expenditures to Date
Belle Cooleedge Community Center Furniture		37,500.00	33,670.00
0			-
0			-
		<b>TOTAL EXPENDITURES:</b>	<b>33,670.00</b>

I19122003 SUPPORT FOR COMMUNITY LIVING			
Approved Budget	60,150.00		
Remaining Funds	7,467.50	Allocated	Expenditures to Date
Most Important Meal of the Day		24,000.00	19,950.00
Bridging Digital Divide		30,150.00	30,150.00
Hart Senior Center Parking Permit Pilot Program		6,000.00	2,582.50
		<b>TOTAL EXPENDITURES:</b>	<b>52,682.50</b>

I19122004 HEALTH & WELL-BEING			
Approved Budget	13,300.00		
Remaining Funds	6,048.31	Allocated	Expenditures to Date
		-	-
Neighborhood Walk Program		5,500.00	-
Exercise Equipment		1,500.00	951.69
Grief Support for Caregivers		6,300.00	6,300.00
		<b>TOTAL EXPENDITURES:</b>	<b>7,251.69</b>

I19122005 CREATIVE AGING			
Approved Budget	5,692.00		
Remaining Funds	-	Allocated	Expenditures to Date
		-	-
Sensory Room		5,692.00	5,692.00
		<b>TOTAL EXPENDITURES:</b>	<b>5,692.00</b>

Description / Project ID		Q1
I19122001	Fun Pass Vouchers	1,032.25
	Triple-R Outreach	
	Triple-R Sliding Scale	4,335.00
I19122002		
I19122003	Most Important Meal of the Day	2,700.00
I19122004	Iu Mien Exercise Program	
I19122005	Singers with Hart Choral Program	



City of Sacramento  
**Ethel MacLeod Hart Trust Fund Advisory Committee**  
**Report**  
915 I Street Sacramento, CA 95814  
www.cityofsacramento.org

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**File ID:** 2026-00913

5/4/2026

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**Ethel MacLeod Trust Cycle 6 Funding Review and Recommendations May 2026**

File ID: 2026-00913

**Location:** Citywide

**Recommendation:** Pass a **Motion** to accept Funding Recommendations as outlined in the report.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Presenter:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:**

1-Description/Analysis

2-Cycle 6 Funding Summary May 2026

**Description/Analysis**

**Issue Detail:** Report on currently funded projects and hear any requests for new projects.

**Policy Considerations:** Not applicable.

**Economic Impacts:** Not applicable.

**Environmental Considerations:**

California Environmental Quality Act (CEQA): This action is not a project that is subject to CEQA because it is an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. (CEQA Guidelines §15378(b)(5)).

**Sustainability:** Not applicable.

**Commission/Committee Action:** Not applicable.

**Rationale for Recommendation:** Not applicable.

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**Financial Considerations:** Not applicable.

**Local Business Enterprise (LBE):** Not applicable.



**Ethel MacLeod Hart Trust Fund**

**Funding Cycle 6 (2021-2026)**

**Project Summary, Updates and Staff Recommendations**

**May 2026**

**Funding Categories**

Category 1: Program Outreach and Access for Low-Income Seniors

Category 2: Facility Supports and Upgrades

Category 3: Support for Community Living

Category 4: Health and Wellbeing

Category 5: Creative Aging

<b>Project</b>	<b>Funding Category</b>	<b>Approved Allocation</b>	<b>Total Spent</b>	<b>Description/Impact</b>	<b>Progress</b>
Triple-R Sliding Scale Scholarship	1	\$210,000	\$178,830	The City of Sacramento operates three state-licensed fee-for-service adult day programs for people with dementia. Families unable to pay the full rate for participation in the Triple-R Adult Day Program receive a reduction in their bill to provide respite and care. Daily cost at Triple-R is \$66 for a half day and \$89 for a full day for city residents. For more information about Triple-R, please visit the website TripleR.org	Triple-R scholarships to families in need. provided days of respite to caregivers through a sliding-scale scholarship to families in need. \$38,569 in scholarships have been awarded in FY26 (through March 2026). Overall Triple R participation units (attendance) amount to 5,192.

Triple-R Marketing Outreach	1	\$10,000	\$7,242.38	Although the city has provided adult day services since 1992, many people are still often unaware of the program and its benefits. Funding was used to purchase advertising in Music Circus playbills for 2022 and 2023. Ads were also placed in local newspapers.	<b>Completed</b>  <b>Approval Needed:</b> <b>Move unspent \$2,757.62 back to unallocated</b>
Hart Fun Pass	1	\$90,000	\$89,732.37	Hart Fun Passes cover the fees for low-income residents ages 50+ wanting to participate in citywide YPCE recreation, leisure enrichment and fitness programs. Through an application process, eligible residents receive a \$100 credit for use during a calendar year to offset the cost of participating in their chosen leisure activities. Information and the application for the Hart Fun Pass Program can be found on the city website.	<b>Approval Needed:</b> <b>Add \$10,000 to the project to finish out Cycle 6.</b>  810 passes have been used in full to date.
Meals on Wheels distribution at community centers	1	\$212,392	\$164,980.49	The City of Sacramento hosts three Meals on Wheels congregate program sites at the Hart Senior Center, Pannell Community Center and Hagginwood Community Center. ACC Meals on Wheels provide the meals for free and the city stores, heats, distributes and hosts the congregate program.	A total of 14,813 meals have been served in FY26 at the three city locations and we are on-track to serve more meals than we did in fiscal year 2025. Funding is to cover costs for 2 full years through June 2026.
Meals on Wheels Expansion	1	\$62,000	\$0	Expand the Meals on Wheels Congregate Program called All Seasons Café to four additional city community centers. This program provides seniors with a hot and nutritious meal at lunchtime.	Project is currently delayed due to capacity issues with the vendor.
Most Important Meal of the Day	3	\$24,000	\$19,950.00	Provides low-income seniors with a monthly food staples for breakfast. This is a partnership with the River City Food Bank. Food boxes are distributed each month at the Stanford Settlement.	This project provides a box of food supplies monthly to 40 low-income older adults.
Bridging the Grey Digital Divide	3	\$30,150	\$30,150	Free computer classes as well as technical support for mobile devices are currently being offered at the Hart Senior Center.	<b>Completed</b> Classes are regularly offered at the Hart Senior Center

					using the purchased equipment.
Hart Senior Center Parking Permit Pilot Program	3	\$6,000	\$2,582	Free parking is a premium around the Hart Senior Center at 27 <sup>th</sup> and J streets. Almost all street parking is a maximum of two hours. Monthly parking passes can be purchased by the city to allow for all day parking. Senior center participants who are frail but desire to stay at the senior center for a full day benefit from having a parking permit.	This project currently serves 32 permit holders for a total of \$60 per permit annually.  There is a need for additional permits to be issued, and an application process was developed.
Neighborhood Walk Promotion	4	\$5,500	\$0	The City of Sacramento hosts outside walks at or near community centers to encourage older adults to get some exercise, get some fresh air and get to know their neighbors.	<b>Approval Needed: Move unspent \$5,500 back to unallocated</b>  In FY23, this was charged to our operating budget.
Exercise Equipment for Senior Center	4	\$1,500	\$951.69	The Hart Senior Center had a lot of very old basic exercise equipment that needed to be replaced.	<b>Completed</b>  <b>Approval Needed: Move unspent \$548.31 back to unallocated</b>
Caregiver Grief Support Group	4	\$6,300	\$6,300	Weekly support group designed to support former caregivers in reconnecting with their own lives after the person they provided long-term care for passes away.	<b>Completed</b>  This 6-month support group was offered in the Spring of 2025 and supported 18 people with intensive grief support.
Sensory Room	5	\$5,692	\$5,691.69	A sensory room was created at the Hart Senior Center to provide the correct level of sensory stimulation to enhance the feeling of comfort and well-being for people with dementia.	<b>Completed</b>  The sensory room is located at the Hart Senior Center and there is currently a special

					offering for caregiver support using the sensory room
Belle Cooledge Community Center Lobby Furniture	2	\$37,500	\$33,670.03	Purchase of comfortable, functional equipment (program chairs, tables and lobby chairs) for Belle Cooledge Community Centers to accommodate the vast increase in older adult participation at the center. In total, 44 program chairs with arms to support balance for older adults, 3 lounge chairs, with easy in/out access, 5 tables and 4 carts to stack the chairs when not in use will be purchased.	<p><b>Completed</b></p> <p><b>Approval Needed:</b>  <b>Move unspent \$3,829.97 back to unallocated</b></p> <p>Chairs and lobby furniture were purchased to provide more comfortable and functional solutions to sustain program growth. Installation took place on February 20, 2026.</p>

City of Sacramento  
**Ethel MacLeod Hart Trust Fund Advisory Committee**  
**Report**  
915 I Street Sacramento, CA 95814  
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**File ID:** 2026-00914

5/4/2026

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**Ethel MacLeod Trust Fund Advisory Committee Cycle 7 2026-2031 Funding Recommendations**

File ID: 2026-00914

**Location:** Citywide

**Recommendation:** Review and approve funding recommendations.

**Contact:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Presenter:** Javier Rivas, Recreation General Supervisor, (916) 808-1573,  
jrvivas@cityofsacramento.org, Youth, Parks, and Community Enrichment Department

**Attachments:**

1-Description/Analysis

2-Cycle 7 Funding Recommendations May 2026

**Description/Analysis**

**Issue Detail:** Review and approve funding recommendations for FY27 (cycle 7) and hear any requests for new projects. Cycle 7 funding applies on July 1, 2026.

**Policy Considerations:** Not applicable.

**Economic Impacts:** Not applicable.

**Environmental Considerations:** California Environmental Quality Act (CEQA): This action is not a project that is subject to CEQA because it is an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. (CEQA Guidelines §15378(b)(5).)

**Sustainability:** Not applicable.

**Commission/Committee Action:** Not applicable.

**Rationale for Recommendation:** Not applicable.

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**Financial Considerations:** Not applicable.

**Local Business Enterprise (LBE):** Not applicable.



**Ethel MacLeod Hart Trust Fund Advisory Committee  
Cycle 7 Funding Recommendations (2026 – 2031)  
May 2026**

**Funding Categories**

Category 1: Program Outreach and Access for Low-Income Seniors

Category 2: Facility Supports and Upgrades

Category 3: Support for Community Living

Category 4: Health and Wellbeing

Category 5: Creative Aging

Category	Approved Amounts	Project Allocation
Program Outreach and Access for Low-Income Seniors	\$750,000	<ul style="list-style-type: none"> <li>Hart Fun Pass - \$375,000</li> <li>Triple-R Sliding Scale Scholarship - \$375,000</li> </ul>
Facility Supports and Upgrades	\$35,000	Projects TBD
Support for Community Living	\$720,000	<ul style="list-style-type: none"> <li>Meals on Wheels support - \$600,000</li> <li>Most important meal of the day - \$120,000</li> </ul> <p><b>New project:</b></p> <ul style="list-style-type: none"> <li>Hart Senior Center Parking Pass Program - \$30,000</li> </ul>
Health & Wellbeing	\$70,000	Projects TBD
Creative Aging	\$50,000	<p><b>Approval needed:</b></p> <ul style="list-style-type: none"> <li>Reallocate \$30,000 to <b>category 3</b> to continue to fund parking pass program</li> </ul>
<b>Total</b>	<b>\$1,625,000</b>	

**What can the Trust Fund be used for?**

- Must be used for programs administered by the City of Sacramento (i.e. this is not a grantmaking fund).
- May only be used for programs, supplies, staffing, equipment and capital improvements that benefit Sacramento’s older adults.
- May not be used to supplant City funds or for funding ongoing programming.
- May be used citywide (not exclusive to Hart Senior Center)