

City of Sacramento
Administration, Investment, & Fiscal Management
Board Report
915 I Street Sacramento, CA 95814
www.cityofsacramento.org

File ID: 2026-00012

5/21/2026

Approval of Administration, Investment, and Fiscal Management Board Meeting Minutes

File ID: 2026-00012

Location: Citywide

Recommendation: Pass a **Motion** approving the Administration, Investment, and Fiscal Management Board Meeting Minutes dated February 19, 2026.

Contact: Rosanna Montesinos, Administrative Analyst, (916) 808-7171,
rmontesinos@cityofsacramento.org, Office of the City Clerk

Presenter: None

Attachments:

1-Description/Analysis

2-February 19, 2026, Administration, Investment, and Fiscal Management Board DRAFT Meeting Minutes

Description/Analysis

Issue Detail: It is best practice for the Administration, Investment, and Fiscal Management Board to approve the minutes for each meeting.

Policy Considerations: The City Clerk keeps a permanent record of the Administration, Investment, and Fiscal Management Board proceedings, showing all action considered and taken and the vote of each member on matters before the Board.

Economic Impacts: None.

Environmental Considerations: None.

Sustainability: None.

Commission/Committee Action: None.

Rationale for Recommendation: After each Administration, Investment, and Fiscal Management

Board meeting, the City Clerk composes the DRAFT Minutes noting the action taken by the Board. The attached DRAFT Minutes are presented to the Board for its approval as a permanent record of the meeting actions.

Financial Considerations: None.

Local Business Enterprise (LBE): None.

DRAFT Minutes

Administration, Investment, and Fiscal Management Board

City Hall Complex

915 I Street

Sacramento, CA 95814

Published by the Office of the City Clerk

(916) 808-7200

**ADMINISTRATION, INVESTMENT, AND FISCAL
MANAGEMENT BOARD**

Peter Colletto, Chair

Yousaf Zamanudin, Vice Chair

John Colville

Dave O'Toole

Michael Tamayo

BOARD STAFF

Jeffrey Massey, Senior Deputy City Attorney

Shirley Tupaz, Investment Operations Analyst

Thursday, February 19, 2026

1:00 PM

NOTICE TO THE PUBLIC

Where to Find the Agenda and Staff Reports: The agenda provides a general description and staff recommendation; however, legislative bodies may take action other than what is recommended. Full staff reports are available at <https://meetings.cityofsacramento.org>.

Watch the Legislative Body Meeting Online: Live video streams and archives of past meetings are available at <https://meetings.cityofsacramento.org>.

Submit Written Comments Online: Written comments submitted for items on this agenda received prior to the close of the meeting will become part of the official meeting record but will not be read aloud during the meeting. Members of the public are encouraged to provide comments electronically using the eComment feature available at <https://meetings.cityofsacramento.org>.

Public Comment Speaker Time Limits: In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

Notice to Lobbyists: When addressing the legislative body, you must identify yourself as a lobbyist and announce the client/business/organization you are representing.

Assistance: In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please contact the Office of the City Clerk at 916-808-7200 or clerk@cityofsacramento.org as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.

City of Sacramento
Administration, Investment, & Fiscal Management Board

City Hall Complex, 915 I Street, Sacramento, CA 95814

Regular Meeting DRAFT Minutes
Thursday, February 19, 2026
1:00 PM

Open Session

Regular meeting called to order by Chair Coletto at 1:00 p.m. Thursday, February 19, 2026, at the Sacramento City Hall Council Chamber.

Members Present: John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Members Absent: Yousaf Zamanudin

Pledge of Allegiance – Led by Chair Coletto.

Land Acknowledgement – Led by Chair Coletto.

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one Motion.

Action: Moved/Seconded: Member Tamayo / Member O'Toole.

Yes: Members John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Absent: Yousaf Zamanudin

A motion **passed** to adopt the Consent Calendar in one motion except as indicated at each item.

1. Approval of Administration, Investment, and Fiscal Management Board Meeting Minutes

File ID: 2025-01995

Location: Citywide

Action: Passed a **Motion** approving the Administration, Investment, and Fiscal Management Board Meeting Minutes dated November 20, 2025.

Contact: Jacob Bredberg, Administrative Analyst, (916) 808-6846, jbredberg@cityofsacramento.org, Office of the City Clerk

2. Continuation of Bloomberg Agreement

File ID: 2026-00486

Location: Citywide

Action: Adopted a **Resolution** approving the continuation of Bloomberg Agreement for Fiscal Year 2026-2027.

Contact: Patrick Zalasky, Senior Investment Officer, (916) 808-5832, pzalasky@cityofsacramento.org, Office of the City Treasurer

3. SCERS Monthly Investment Report

File ID: 2026-00524

Location: Citywide

Action: Passed a **Motion** accepting the SCERS Monthly Investment Reports for October 2025, November 2025, and December 2025.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento, Office of the City Treasurer

Discussion Calendar

4. Sacramento City Employees' Retirement System's (SCERS) Quarterly Investment Report for December 2025

File ID: 2026-00525

Location: Citywide

Action: Moved/Seconded: Member O'Toole / Member Colville.

Yes: Members John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Absent: Yousaf Zamanudin

Passed a **Motion** accepting the Sacramento City Employees' Retirement System's (SCERS) Quarterly Investment Report dated December 31, 2025.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org, Office of the City Treasurer

5. **Segal Marco Advisors Quarterly Investment Performance Report for December 2025**

File ID: 2026-00526

Location: Citywide

Action: Moved/Seconded: Member O'Toole / Member Tamayo.

Yes: Members John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Absent: Yousaf Zamanudin

Passed a **Motion** accepting the Segal Marco Advisors Quarterly Investment Performance Report dated December 31, 2025.

Contact: Jeffrey Nipp, Senior Vice President, (770) 446-0237, jnipp@segalmarco.com; Michael Lyons, Vice President & Senior Consultant, (415) 656-6539, mlyons@segalmarco.com; Segal Marco Advisors

6. **SCERS Annual Financial Report for Fiscal Year (FY) 2025**

File ID: 2026-00531

Location: Citywide

Action: Received and filed.

Contact: Osvaldo Lopez, Finance Manager, (916) 808-4740, olopez@cityofsacramento.org, Department of Finance

7. **Selection of Chair and Vice Chair for Calendar Year 2026**

File ID: 2026-00259

Location: Citywide

Action: Moved/Seconded: Member O'Toole / Member Colville.

Yes: Members John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Absent: Yousaf Zamanudin,

Passed a **Motion** selecting Peter Coletto. as Chair for calendar year 2026.

Action: Moved/Seconded: Member Colville / Member Coletto.

Yes: Members John Colville, Dave O'Toole, Michael Tamayo, and Chair Peter Coletto.

Absent: Yousaf Zamanudin,

Passed a **Motion** selecting Dave O'Toole as Vice Chair for calendar year 2026.

Contact: Rosanna Montesinos, Administrative Analyst, (916) 808-7171, rmontesinos@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5442, mcuppy@cityofsacramento.org; Office of the City Clerk

Member Comments-Ideas and Questions

None.

Public Comments-Matters Not on the Agenda

None.

Adjourned - 1:24 p.m.