



DRAFT Minutes

Wednesday, June 17, 2026

10:00 AM

City Hall Complex, 915 I Street,

Defined Contribution Plans Committee

Patrick Zalasky, Chair
Chee Khang, Vice Chair
Jeremy Gardella
Brad Hoekstra
Murray Levison
Ash Roughani
King Tunson

ALTERNATE MEMBERS
Matthew Anderson
Jason Bader
Dee Contreras
Crystal Harland
Kateshia Knox
Nguyen Tran

Open Session

Regular meeting called to order by Chair Zalasky at 10:03 a.m. on Wednesday, June 17, 2026, at the Sacramento City Hall Council Chamber.

Members Present: Jeremy Gardella, Brad Hoekstra, Chee Khang, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Alternate Members Present: Matthew Anderson and Kateshia Knox.

Members Absent: King Tunson.

Alternate Members Absent: Jason Bader, Dee Contreras, Crystal Harland, and Nguyen Tran.

Land Acknowledgement – Led by Chair Zalasky.

Pledge of Allegiance – Led by Chair Zalasky.

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one Motion.

Action: Moved/Seconded: Member Hoekstra / Member Gardella.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Kateshia Knox, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Passed a **Motion** to adopt the Consent Calendar in one motion except as indicated at each item.

1. Approval of Defined Contribution Plans Committee Meeting Minutes

File ID: 2026-00177

Location: Citywide

Action: Passed a **Motion** approving the Defined Contribution Plans Committee Meeting Minutes of March 18, 2026, as discussed.

Contact: Jacob Bredberg, Administrative Analyst, (916) 808-6846, jbredberg@cityofsacramento.org; Mindy Cuppy, City Clerk, (916) 808-5441, mcuppy@cityofsacramento.org; Office of the City Clerk

2. Fiduciary Review

File ID: 2026-01181

Location: Citywide

Action: Reviewed and filed.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

3. Administrative Allowance Account Statement

File ID: 2026-01186

Location: Citywide

Action: Reviewed and filed.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

Discussion Calendar

4. **2026 National Association of Government Defined Contribution Administrators (NAGDCA) Conference Additional Expenditures**

File ID: 2026-01180

Location: Citywide

Action: Moved/Seconded: Member Levison / Member Gardella.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Kateshia Knox, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Passed a **Motion** approving use of Administrative Allowance Account funds within the original \$12,500 approved by the Committee for additional expenses associated with 2026 NAGDCA conference attendees participating in pre-conference sessions on September 27, 2026, to allow for an additional night of lodging.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

5. Review of the 2026 1st Quarter by Fiduciary Consulting Group and Watch Status of Investment Lineup

File ID: 2026-01179

Location: Citywide

Action: Moved/Seconded: Member Levison / Member Khang.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Kateshia Knox, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Passed a **Motion:** 1) retaining the Nationwide Fixed Fund and Nuveen Real Estate Securities Select R6 on watch for quantitative reasons; and 2) placing Vanguard International Growth Adm fund on watch for quantitative reasons; and

Action: Moved/Seconded: Member Levison / Member Knox.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Kateshia Knox, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Passed a **Motion** replacing MFS Value R6, American Century Mid Cap Value R6, and MFS International Diversification R6, for quantitative reasons.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

6. Investment Policy Statement

File ID: 2026-01178

Location: Citywide

Action: Moved/Seconded: Member Hoekstra / Member Gardella.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Kateshia Knox, Murray Levison, Ash Roughani, and Chair Patrick Zalazky.

Passed a **Motion** approving the Investment Policy Statement as discussed for the purpose of guiding investment oversight of the 457(b) Deferred Compensation, 401(a) Defined Contribution, and Health Reimbursement Arrangement Plans.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org, Department of Human Resources

Action: Moved/Seconded: Commissioner Levison / Commissioner Hoekstra.

Yes: Members Jeremy Gardella, Brad Hoekstra, Chee Khang, Murray Levison, Ash Roughani, King Tunson, and Chair Patrick Zalazky.

Pursuant to Council Rules of Procedure, Chapter 8 (D)(6) passed a **Motion** to extend the meeting past 2 hours.

Member Comments-Ideas and Questions

Members of the Committee provided comments.

Public Comments – Matters Not on the Agenda

None.

Adjourned – 12:24 p.m.

Where to Find the Agenda and Staff Reports: The agenda provides a general description and staff recommendation; however, legislative bodies may take action other than what is recommended. Full staff reports are available at <https://meetings.cityofsacramento.org>.

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Public Comment Speaker Time Limits: In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

Notice to Lobbyists: When addressing the legislative body, you must identify yourself as a lobbyist and announce the client/business/organization you are representing.

Assistance: In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please contact the Office of the City Clerk at 916-808 7200 or clerk@cityofsacramento.org as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.