



Meeting Agenda

Thursday, May 21, 2026

1:00 PM

Regular Meeting

City Hall Complex, 915 I Street, Sacramento, CA 95814

Administration, Investment, & Fiscal Management Board

*Peter Colletto, Chair
Dave O'Toole, Vice Chair*

*John Colville
Michael Tamayo
Yousaf Zamanudin*

Open Session

Roll Call

Land Acknowledgement

Pledge of Allegiance

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one Motion.

- 1. Approval of Administration, Investment, and Fiscal Management Board Meeting Minutes**
File ID: 2026-00012
Location: Citywide
Recommendation: Pass a **Motion** approving the Administration, Investment, and Fiscal Management Board Meeting Minutes dated February 19, 2026.
Contact: Rosanna Montesinos, Administrative Analyst, (916) 808-7171, rmontesinos@cityofsacramento.org, Office of the City Clerk
Attachments: [2026-00012 STAFF REPORT](#)
- 2. Sacramento City Employees' Retirement System's (SCERS or System) Investment Policy**
File ID: 2026-00741
Location: Citywide
Recommendation: Adopt a **Resolution** approving the investment policy governing the investments and management of the SCERS funds.
Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org; John Colville, City Treasurer, (916) 808-8297, jcolville@cityofsacramento.org; Office of the City Treasurer
Attachments: [2026-00741 STAFF REPORT](#)
- 3. Sacramento City Employees Retirement System (SCERS) Pensioners' Cost of Living Increase**
File ID: 2026-00920
Location: Citywide
Recommendation: Review and file.
Contact: Osvaldo Lopez, Finance Manager, (916) 808-4740, olopez@cityofsacramento.org, Department of Finance
Attachments: [2026-00920 STAFF REPORT](#)

4. SCERS Monthly Investment Report

File ID: 2026-00929

Location: Citywide

Recommendation: Pass a **Motion** accepting the SCERS Monthly Investment Reports for January 2026, February 2026, and March 2026.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento, Office of the City Treasurer

Attachments: [2026-00929 STAFF REPORT](#)

5. Interest Rate to Credit Member Accounts for Fiscal Year 2026/2027

File ID: 2026-01004

Location: Citywide

Recommendation: Adopt a **Resolution** establishing the interest rate to be credited to member accounts for Fiscal Year 2026/2027 in the amount of 7.50%.

Contact: Patrick Zalasky, Senior Investment Officer, (916) 808-5832, pzalasky@cityofsacramento.org, City Treasurer's Office

Attachments: [2026-01004 STAFF REPORT](#)

Discussion Calendar

6. Sacramento City Employees' Retirement System (SCERS or System) Fiscal Year (FY) 2026/27 Asset Allocation Policy

File ID: 2026-00740

Location: Citywide

Recommendation: Adopt a **Resolution** to approve an Asset Allocation Policy for SCERS for FY2026/2027.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746 shussey@cityofsacramento.org; John Colville, City Treasurer, (916) 808-8297, jcolville@cityofsacramento.org; Office of the City Treasurer

Attachments: [2026-00740 STAFF REPORT](#)

7. SCERS Quarterly Investment Report for March 2026

File ID: 2026-00930

Location: Citywide

Recommendation: Pass a **Motion** accepting the SCERS Quarterly Investment Report dated March 31, 2026.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org, Office of the City Treasurer

Attachments: [2026-00930 STAFF REPORT](#)

8. Segal Marco Advisors Quarterly Investment Performance Report for March 2026

File ID: 2026-00931

Location: Citywide

Recommendation: Pass a **Motion** accepting the Segal Marco Advisors Quarterly Investment Performance Report dated March 31, 2026.

Contacts: Jeffrey Nipp, Senior Vice President, (770) 446-0237, jnipp@segalmarco.com; David Roll, CFA, Senior Consultant, (206) 550-1074, droll@segalmarco.com; Segal Marco Advisors

Attachments: [2026-00931 STAFF REPORT](#)

Member Comments-Ideas and Questions

Public Comments-Matters Not on the Agenda

Adjournment

Where to Find the Agenda and Staff Reports: The agenda provides a general description and staff recommendation; however, legislative bodies may take action other than what is recommended. Full staff reports are available at <https://meetings.cityofsacramento.org>.

Watch the Legislative Body Meeting Online: Live video streams and archives of past meetings are available at <https://meetings.cityofsacramento.org>.

Submit Written Comments Online: Written comments received are distributed to members, filed in the record, and will not be read aloud. Members of the public are encouraged to submit public comments electronically via eComment through the City's Upcoming Meetings website at <https://meetings.cityofsacramento.org>.

Public Comment Speaker Time Limits: In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

Notice to Lobbyists: When addressing the legislative body, you must identify yourself as a lobbyist and announce the client/business/organization you are representing.

Assistance: In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please contact the Office of the City Clerk at 916-808 7200 or clerk@cityofsacramento.org as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.