

City of Sacramento

Legislation Details (With Text)

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Title: Fiscal Year 2019-20 Community Facilities District (CFD) Special Tax Administration Report
Sponsors:
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Attachments:

Date	Ver.	Action By	Action	Result
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Title:
Fiscal Year 2019-20 Community Facilities District (CFD) Special Tax Administration Report

File ID: 2020-00716

Location: Citywide

Recommendation:

Pass a Motion to receive and file the Fiscal Year (FY) 2019-20 CFD Special Tax Administration Report.

Contact: Claudia Lara, Treasury Analyst, (916) 808-2267; Brian Wong, Debt Manager, (916) 808-5811

Presenter: None.

Attachments:

- 1-Description/Analysis
- 2-Fiscal Year 2019-20 CFD Special Tax Administration Report

Description/Analysis

Issue Detail: The attached FY2019-20 CFD Special Tax Administration Report presents construction proceeds information for all CFDs in that fiscal year.

Policy Considerations: Filing the Annual Report will satisfy the SB 165 reporting requirement for special taxes levied and collected for FY2019-20.

Economic Impacts: Not applicable

Environmental Considerations: California Environmental Quality Act (CEQA): Under CEQA Guidelines, the administration of community facilities districts does not constitute a project and is therefore exempt from review (14 Cal. Code Regs. §15378(b)(2)).

Sustainability: Not applicable.

Commission/Committee Action: None.

Rationale for Recommendation: SB 165 reporting requirements stipulate that at least once a year, a report is to be filed with the City Council setting forth the following information:

- a. The amount of special taxes that have been collected and expended.
- b. The status of any project required or authorized to be funded by the special taxes.

This information is included in the attached Annual Report for all CFDs administered by the City that levied a special tax in FY2019-20.

Financial Considerations: There are no financial impacts to any City funds.

Local Business Enterprise (LBE): Not applicable.