

City of Sacramento

Legislation Details (With Text)

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Title: Signatory Authority for City Property: 16th Street Property and Business Improvement District
Sponsors:
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Attachments:

Date	Ver.	Action By	Action	Result
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Title:
Signatory Authority for City Property: 16th Street Property and Business Improvement District

File ID: 2020-00288

Location: District 4

Recommendation:
Adopt a Resolution designating the City Manager as the signatory authority for City-owned property to be included in the proposed 16th Street Property and Business Improvement District.

Contact: Sini Makasini, Administrative Analyst, (916) 808-7967; Sheri Smith, Special Districts Manager, (916) 808-7204, Department of Finance

Presenter: None

- Attachments:**
- 1-Description/Analysis
 - 2-Resolution
 - 3-Exhibit A District Map

Description/Analysis

Issue Detail: The property owners within the 16th Street commercial corridor have proposed to form

the 16th Street Property and Business Improvement District (PBID) for a five-year term. The City currently owns three parcels within the proposed PBID and will benefit from the services of the PBID.

Participation in the PBID will serve the public interest by providing a higher level of security, maintenance services, advocacy, marketing and image enhancement programs to promote the area as a desirable place to live, work, and do business.

If City Council wishes to support the formation of the 16th Street PBID, the Council may delegate to the City Manager or City Manager's designee the authority to sign the property owner's petition and assessment ballot on behalf of the City properties that are within the proposed PBID boundaries. The City owned properties are detailed in Exhibit A to the Resolution.

If more than fifty percent (50%) of the petitions are submitted in favor of forming the PBID, a Resolution of Intention to establish the PBID will be presented before Council, leading to a Public Hearing date. As ballots are submitted prior to the close of the Public Hearing, the outcome of the ballot count can determine if the PBID is to be established.

Policy Considerations: The proceedings under which the PBID is proposed to be established are set forth in Sections 36600 of the California Streets and Highways Code, entitled "Property and Business Improvement District Law of 1994."

Economic Impacts: None.

Environmental Considerations:

California Environmental Quality Act (CEQA): This report concerns administrative activities and governmental fiscal activities as defined by the CEQA Guidelines Sections 15378(b)(2) and (5) and, thus, do not constitute a "project" subject to the provisions of CEQA (CEQA Guidelines Section 15060(c)(3)).

Sustainability: Not Applicable.

Commission/Committee Action: None.

Rationale for Recommendation: The recommended action authorizes the City Manager to sign the property owner's petition and assessment ballot, in affirmative, on behalf of the City property that will participate benefit from services of the PBID.

Financial Considerations: Financing is provided by the levy of assessments upon properties that benefit from improvements and services. There are 85 assessed parcels in the PBID service area. The total PBID assessment budget for the first year will be approximately \$175,472. If the proposed PBID is established, the City will participate as property owners. City-owned property will have a total

first year annual assessment of approximately \$27,915. Funding for the City park and musical theatre will be supported by the City's General Fund. The costs associated with the parking garage will be supported by the Parking Fund. Future assessment rates may be subject to an increase of no more than four percent (4%) annually.

City Parcels:

002-0091-001-0000 (Muir Children's Park) - \$7,162.52

002-0166-021-0000 (CA Musical Theatre) - \$5,578.02

006-0055-001-0000 (Memorial Parking Garage) - \$7,162.52

Local Business Enterprise (LBE): Not applicable.