

City of Sacramento

Legislation Text

File #: 2021-00124, **Version:** 1

Title:
January 2021 Monthly Investment Transactions Report

File ID: 2021-00124

Location: Citywide

Recommendation:
Receive and file.

Contact: Stacy Hussey, Chief Investment Officer, (916) 808-7746, Office of the City Treasurer

Presenter: None

Attachments:
1-Description/Analysis
2-Attachments A to F

Description/Analysis

Issue Detail: The City Treasurer provides monthly reports to the City Council on current investment activity.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Economic Impacts: None.

Environmental Considerations: This action is not a project that is subject to CEQA because it is an administrative activity that will not result in direct or indirect physical changes in the environment and because it relates to government fiscal activities that do not involve any commitment to any specific project that may result in a potentially significant physical impact on the environment. (CEQA Guidelines § 15378 (a), (b)(2), and (b)(5)).

Sustainability: None.

Commission/Committee Action: None.

Rationale for Recommendation: The City Treasurer is responsible for depositing and investing funds in the City treasury and for reporting on investment activity in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law. Consistent with the City of Sacramento Investment Policy which is updated annually by City Treasurer's Office staff and was most recently adopted by City Council on July 28, 2020, the monthly report herein lists the transactions as required by California Government Code section 53607. For informational purposes, the City Treasurer also reports on investment transactions of other funds invested by City Treasurer's Office staff. The summary and transactions detail for the month ended January 31, 2021 are listed in Attachments A, B, C, D, E and F.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. The market value of the Pool A investment portfolio ("**Portfolio**") on December 31 was \$1,331,159,121, while the market value of the Portfolio on January 31 was \$1,416,053,354. The yield of the Portfolio in January was 1.08%. There were 38 total transactions for the period (25 purchases, 8 calls and 5 maturities). The estimated duration of the Portfolio as of January 31, 2021 is 2.61 years.

Local Business Enterprise (LBE): Not applicable.