

City of Sacramento

Legislation Details (With Text)

File #: 2018-01760 **Version:** 1 **Name:**
Type: Consent Item **Status:** Agenda Ready
File created: 12/18/2018 **In control:** City Council - 5PM
On agenda: 2/5/2019 **Final action:**
Title: Fiscal Year 2017/18 Measure U Sales Tax Performance Audit Report
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Title:
Fiscal Year 2017/18 Measure U Sales Tax Performance Audit Report

File ID: 2018-01760

Location: Citywide

Recommendation:
Receive and file.

Contact: Osvaldo Lopez, Accounting Manager, (916) 808-4740; Dawn Holm, Director, (916) 808-5574, Department of Finance

Presenter: None

Attachments:
1-Description/Analysis
2-FY2017/18 Measure U Performance Audit

Description/Analysis

Issue Detail: The Measure U Sales Tax Performance Audit has been conducted to confirm that the City used Measure U sales tax proceeds in conformance with the provisions listed in the Measure U ballot language. As recommended by the Measure U Oversight Committee, the City engaged its

independent public accounting firm to conduct a performance audit for Fiscal Year 2017/18.

Policy Considerations: This report is consistent with the City's fiscal transparency and accountability principles.

Economic Impacts: None.

Environmental Considerations:

California Environmental Quality Act (CEQA): This action is not a project subject to CEQA because it involves only organizational or administrative activities that will not result in direct or indirect physical changes in the environment. (CEQA Guidelines §15378(b)(5).

Sustainability: Not applicable.

Commission/Committee Action: The Fiscal Year 2017/18 Measure U Sales Tax Performance Audit Report was presented to the Budget and Audit Committee on January 29, 2019. The Committee approved a Motion to forward the report to the City Council.

Rationale for Recommendation: As recommended by the Measure U Oversight Committee it is in the best interest of the City to complete a performance audit to ensure that Measure U funds are spent in accordance with the purposes outlined in the original ballot measure. The public accounting firm of Vavrinek, Trine, Day and Co., LLP, has conducted the performance audit and has rendered its unmodified opinion that the City expended Measure U funds in accordance with the Measure U ballot measure.

Financial Considerations: There are no financial considerations associated with this report.

Local Business Enterprise (LBE): No goods or services are being purchased under this report