City of Sacramento

Legislation Details (With Text)

File #:	2019-00794	**Version:** 1	**Name:**	
Type:	Consent Item		**Status:**	Agenda Ready
File created:	5/16/2019		**In control:**	City Council - 5PM
On agenda:	7/23/2019		**Final action:**	
Title:	Third Quarter Financial Report - Fiscal Year 2018/19			
Sponsors:				
Indexes:				
Code sections:				
Attachments:				

Date	Ver.	Action By	Action	Result

Title:
Third Quarter Financial Report - Fiscal Year 2018/19

File ID: 2019-00794

Location: Citywide

Recommendation:
Receive and file.

Contact: Daniel Choe, Interim Budget Manager, (916) 808-5049; Dawn Holm, Director of Finance, (916) 808-5574, Department of Finance

Presenter: None

Attachments:
1-Description/Analysis
2-Attachment 1 - Third Quarter Financial Report

Description/Analysis

Issue Detail: The purpose of the quarterly report is to provide the City Council with information regarding the City's current financial condition. The attached report (Attachment 1) provides an update on the City's major revenues and department expenditures through the third quarter of

FY2018/19.

Policy Considerations: The quarterly financial reporting to the City Council is intended to provide an overview of the City's financial status consistent with Section 61(i) of the City Charter.

Economic Impacts: Not applicable.

Environmental Considerations: Not applicable.

Sustainability: Not applicable.

Commission/Committee Action: Not applicable.

Rationale for Recommendation: The City Manager is required to keep the City Council fully advised as to the city's financial condition and needs in accordance Section 61(i) of the City Charter.

Financial Considerations: The quarterly report reflects the City's continuing need to actively manage expenditures. Staff will continue to work with department staff toward achieving budgetary goals over the remainder of the fiscal year.

Local Business Enterprise (LBE): No goods or services are being purchased under this report.