

City of Sacramento

Legislation Text

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Title:

Inclusive Economic and Community Development Update

File ID: 2018-01696

Location: Citywide

Recommendation:

Receive and file.

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Attachments:

1-Description/Analysis

2-Inclusive Economic and Community Development Investment Committee Structure

3-Six-month Timeline

Description/Analysis

Issue Detail: Over the last few months the City has worked with several stakeholders to outline a framework to advance and implement an inclusive economic and community development strategy. On October 2, 2018, City Council adopted a framework that defined several components necessary to produce and implement a comprehensive strategy, including establishing: 1) a set of key inclusive guiding principles; 2) an investment committee; 3) a quality of life index; and 4) a criteria and performance metrics system. Collectively with our partners, we are now ready to embark on the next phase of this effort.

One of the initial steps will be the establishment of an Inclusive Economic and Community

Development Investment Committee (Investment Committee). The Investment Committee will advise the City regarding policies, strategies, and investments to promote economic growth throughout the City's diverse communities. Specifically, the Investment Committee is expected to assist the City with vetting and preparing such recommendations for City Council consideration. In some instances, the Measure U Community Advisory Committee will review these recommendations prior to City Council approval. The Investment Committee will be composed of 15 members and represent major business industries, local and ethnic chambers of commerce, the housing sector, financial institutions, workforce development, higher education, youth, and arts and culture. The proposed framework for this Investment Committee is attached (Attachment 2).

Concurrently with the establishment of the Investment Committee, staff is initiating a six-month timeline to produce an inclusive economic and community development plan. Over the next six months, the City will work with the Investment Committee, stakeholders, and a team of consultants to produce a plan that is actionable and based on priorities, resources, and metrics. The City recently held three focus group discussions focused on People, Place and Business Capacity. The purpose of these meetings was to discuss the City's role and identify priorities and actions the City needs to ensure are included in our process moving forward. Attached is an overview of the timeline (Attachment 3).

Policy Considerations: This policy is consistent with the adopted 2013 Economic Development Strategy goal to invest in building Sacramento and the objective to "encourage strategic investments and initiatives that lead to the economic development, job growth, and enhance the quality of life in Sacramento."

Economic Impacts: Ensuring economic and community development opportunities exist for all can result in greater economic growth for the residents and businesses of Sacramento.

Environmental Considerations: The recommendation in this report is not a project under the California Environmental Quality Act (CEQA), because it involves organization or administrative activities that will not result in direct or indirect physical changes in the environment, as contemplated by Title 14, California Code of Regulations, Section 15378(b)(5) and is, therefore, not subject to CEQA pursuant to CEQA Guidelines Section 15060(c)(3).

Sustainability: None.

Commission/Committee Action: Not applicable.

Rationale for Recommendation: The City Council has made it clear, through multiple actions, its commitment to prioritize and implement strategies, programs and projects that increase inclusive community and economic growth capacities throughout our City.

To achieve this, the City must focus its economic and community development planning and investments to strengthen our people, business, and place capacities. Sacramento's future prosperity depends on the City making intentional investments to increase and diversify its current economic growth in an inclusive and equitable manner.

Financial Considerations: Not applicable.

Local Business Enterprise (LBE): Not applicable.