

City of Sacramento

Legislation Text

File #: 2020-01488, **Version:** 1

Title:

Fiscal Year 2020/21 Community Facilities Districts (CFD) Tax Administration Report

File ID: 2020-01488

Location: Citywide

Recommendation:

Receive and file the Fiscal Year (FY) 2020/21 Community Facilities Districts (CFD) Tax Administration Report.

Contact: Arwen Wacht, Program Specialist, (916) 808-7535; Sheri Smith, Special Districts Manager, (916) 808-7204, Department of Finance

Presenter: None

Attachments:

1-Description/Analysis

2-Fiscal Year 2020/21 CFD Tax Administration Report

Description/Analysis

Issue Detail: The City is the administrator of Community Finance Districts (CFDs) located throughout the City which provide for public services, operations, and the maintenance of public facilities. The attached FY2020/21 CFD Tax Administration Report (Annual Report) presents financial information for all CFDs for FY2020/21, as well as certain annual reporting requirements required under California Government Code Section 50075.3 (SB 165 Reporting Requirements) for FY2019/20.

Policy Considerations: Filing the Annual Report will satisfy the SB 165 reporting requirements for special taxes levied and collected for FY2019/20.

Economic Impacts: Not applicable.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under CEQA Guidelines, the administration of community facilities districts does not constitute a project and is therefore exempt from review (14 Cal. Code Regs. § 15378(b)(2)).

Sustainability: Not applicable.

Commission/Committee Action: None.

Rationale for Recommendation: The SB 165 reporting requirements stipulate that at least once a year a report is to be filed with the City Council setting forth the following information:

- a. The amount of special taxes that have been collected and expended.
- b. The status of any project required or authorized to be funded by the special taxes.

This information is included in the attached Annual Report for all CFDs administered by the City that levied a special tax in FY2019/20.

Financial Considerations: There are no financial impacts to any City funds.

Local Business Enterprise (LBE): Not applicable.