

City of Sacramento
Defined Contribution Plans Committee Report
915 I Street Sacramento, CA 95814
www.cityofsacramento.org

File ID: 2026-01186

6/17/2026

Administrative Allowance Account Statement

File ID: 2026-01186

Location: Citywide

Recommendation: Review and file.

Contact: Samantha Hardy, Interim Director, (916) 808-7657, shardy@cityofsacramento.org,
Department of Human Resources

Presenter: None

Attachments:

1-Description/Analysis

2-Administrative Allowance Account Statement

Description/Analysis

Issue Detail: The Administrative Allowance Account statement is being added as a standing consent calendar agenda item. The statement is provided by Nationwide and reflects a snapshot of expenses paid and funds received as of the date the report is generated from Nationwide's system. Because the report is point-in-time, it may not include recently submitted invoices or payment requests where payment from the account has not yet been completed.

Upon review of the enclosed statement, staff confirms there are no outstanding expenditure requests pending payment by Nationwide.

Policy Considerations: None.

Economic Impacts: None.

Environmental Considerations: This action is not subject to the California Environmental Quality Act (CEQA) because it is not a "project" as defined in section 15378 of the CEQA Guidelines.

Sustainability: None.

Commission/Committee Action: None.

Rationale for Recommendation: The Administrative Allowance Account is funded by 457(b) plan participants through a \$1.50 monthly fee deducted from their plan balance. Including the Administrative Allowance Account statement as a standing consent calendar item provides ongoing transparency regarding account activity and the use of participant-funded administrative fees.

Financial Considerations: None.

Local Business Enterprise (LBE): Not applicable.



Plan Revenue Account
City of Sacramento
Excess Revenue Statement

Samantha Wallace	Questions? Contact Us!	
915 I Street Floor 4	Customer Service:	1-877-677-3678
Sacramento, CA 95814	TTY:	1-800-848-0833
	Write us at:	Nationwide Retirement Solutions
		P.O. Box 182797
		Columbus, Ohio 43218-2797

Please review your employer excess revenue statement carefully. For information on your Plan outside of the plan revenue account, please refer to the quarterly statement. Corrections may not be accepted more than 45 days after the closing date of the statement.

Account Value Detail:

Dollar amount	Transaction	Date	Description
\$14,340.92	Invoice unit credit	4/09/2021	1Q21 Plan Revenue
\$8,000.00	Invoice unit credit	5/06/2021	Missed SLA
(\$12,500.00)	Unit Withdraw	5/07/2021	Hyas Invoice
(\$8,333.33)	Unit Withdraw	5/12/2021	Hyas Invoice
\$21,514.27	Invoice unit credit	7/14/2021	2Q21 Plan Revenue
(\$12,500.00)	Unit Withdraw	8/05/2021	Hyas Invoice
(\$600.00)	Unit Withdraw	8/26/2021	NAGDCA (Murray Levison/ Mick Boyd/Samantha Hardy - Registration)
(\$400.00)	Unit Withdraw	8/31/2021	NAGDCA (Jason Bader/Karen Gillham- Registration)
\$21,763.33	Invoice unit credit	10/11/2021	3Q21 Plan Revenue
(\$12,500.00)	Unit Withdraw	11/03/2021	Hyas Invoice
\$21,832.62	Invoice unit credit	2/03/2022	4Q21 Plan Revenue
(\$12,500.00)	Unit Withdraw	2/10/2022	Hyas Invoice
\$21,936.60	Invoice unit credit	4/21/2022	1Q22 Plan Revenue
(\$12,500.00)	Unit Withdraw	5/12/2022	Hyas Invoice
\$22,018.50	Invoice unit credit	07/14/2022	2Q22 Plan Revenue
(\$12,500.00)	Unit Withdraw	8/09/2022	Hyas Invoice
(\$1,102.96)	Unit Withdraw	8/24/2022	NAGDCA (Michael Boyd - travel)
\$22,215.12	Invoice unit credit	10/12/2022	3Q22 Plan Revenue
(\$1,763.88)	Unit Withdraw	10/27/2022	NAGDCA (Murray Levison- flight/lodging/transportation)

(\$12,500.00)	Unit Withdraw	10/28/2022	Hyas Invoice
(\$175.50)	Unit Withdraw	10/31/2022	NAGDCA (Murray Levison – meals/transportation)
(\$140.02)	Unit Withdraw	10/31/2022	NAGDCA (Michael Boyd-meals/transportation)
(\$1,600.00)	Unit Withdraw	10/31/2022	NAGDCA (Registration Fees for 3 attendees)
\$22,333.75	Invoice unit credit	1/27/2023	4Q22 Plan Revenue
(\$12,500.00)	Unit Withdraw	2/08/2023	Hyas Invoice
\$22,346.41	Invoice unit credit	4/11/2023	1Q23 Plan Revenue
(\$12,500.00)	Unit Withdraw	5/12/2023	Hyas Invoice
(\$600.00)	Unit Withdraw	5/30/2023	NAGDCA (Membership Renewal)
(\$2,800.00)	Unit Withdraw	7/06/2023	NAGDCA (Brad Hoekstra/Crystal Harland/Sandivar Hetzer/Murray Levison – Registration)
(\$250.00)	Unit Withdraw	7/06/2023	NAGDCA (Jason Bader-Registration)
\$22,500.16	Invoice unit credit	7/19/2023	2Q23 Plan Revenue
(\$12,500.00)	Unit Withdraw	8/22/2023	Hyas Invoice
\$22,680.79	Invoice unit credit	10/19/2023	3Q23 Plan Revenue
(\$12,500.00)	Unit Withdraw	11/06/2023	Hyas Invoice
(\$3,277.35)	Unit Withdraw	11/10/2023	NAGDCA (Committee member cost)
(\$7,500.00)	Unit Withdraw	11/29/2023	Hyas Invoice
(\$154.69)	Unit Withdraw	11/30/2023	NAGDCA (Brad Hoekstra – Airfare)
(\$1,127.06)	Unit Withdraw	12/27/2023	NAGDCA (Murray Levison)
(\$600.00)	Unit Withdraw	1/18/2024	NAGDCA (Membership Renewal)
\$22,794.63	Invoice unit credit	1/24/2024	4Q23 Plan Revenue
(\$12,500.00)	Unit Withdraw	3/15/2024	Hyas Invoice
\$22,672.50	Invoice unit credit	4/25/2024	1Q24 Plan Revenue
(\$20,000.00)	Unit Withdraw	6/13/2024	Hyas Invoice
\$22,707.96	Invoice unit credit	7/08/2024	2Q24 Plan Revenue
\$22,738.38	Invoice unit credit	10/09/2024	3Q24 Plan Revenue
(\$840.90)	Unit Withdraw	10/10/2024	NAGDCA (Sandivar Hatzer-hotel)
(\$1,410.75)	Unit Withdraw	11/20/2024	NAGDCA (Brad Hoekstra-hotel/flight/food/trans./parking)
(\$1,175.44)	Unit Withdraw	11/20/2024	NAGDCA (Murray Levison-conference expenses)
(\$600.00)	Unit Withdraw	12/17/2024	NAGDCA (Membership Renewal)
(\$12,500.00)	Unit Withdraw	1/08/2025	Hyas Invoice
\$22,813.76	Invoice unit credit	1/16/2025	4Q24 Plan Revenue
(\$12,500.00)	Unit Withdraw	2/12/2025	Hyas Invoice

(\$3,500.00)	Unit Withdraw	3/07/2025	NAGDCA (Brad Hoekstra/Crystal Harland/Sandivar Hetzer/Murray Levison/King Tunson – Registration)
(\$2,973.82)	Unit Withdraw	3/10/2025	NAGDCA (Conference expenses for KingTunson and Crystal Harland)
\$22,819.31	Invoice unit credit	4/08/2025	1Q25 Plan Revenue
(\$12,500.00)	Unit Withdraw	4/29/2025	Hyas Invoice
\$22,892.90	Invoice unit credit	6/17/2025	2Q25 Plan Revenue
(\$3,000.00)	Unit Withdraw	6/23/2025	NAGDCA
(\$12,500.00)	Unit Withdraw	8/18/2025	Hyas Invoice
\$750.00	Invoice unit credit	8/21/2025	NAGDCA Refund
\$22,954.85	Invoice unit credit	10/21/2025	3Q25 Plan Revenue
(\$5,845.37)	Unit Withdraw	11/25/2025	Participant Mailing
(\$1,785.22)	Unit Withdraw	11/25/2025	NAGDCA (Jeremy Gardella – conference expenses)
(\$1,464.08)	Unit Withdraw	12/05/2025	NAGDCA (Brad Hoekstra-conference expenses)
(\$600.00)	Unit Withdraw	12/16/2025	NAGDCA (Membership Renewal)
(\$12,500.00)	Unit Withdraw	1/09/2026	Hyas Invoice
\$22,961.10	Invoice unit credit	1/15/2026	4Q25 Plan Revenue
(\$1,367.18)	Unit Withdraw	1/15/2026	NAGDCA (Murray Levison reimbursement)
(\$12,500.00)	Unit Withdraw	3/10/2026	Hyas Invoice
\$22,945.52	Invoice unit credit	5/04/2026	1Q26 Plan Revenue
(\$3,000.00)	Unit Withdraw	5/13/2026	NAGDCA (Chee Khang/Murray Levison/Jeremy Gardella/Matthew Anderson – Registration)
(\$4,305.57)	Unit Withdraw	5/15/2026	Morgan Stanley

Account Value Total:

Total account value as of 3/31/2021:	\$0.00
Total account value as of 6/30/2021:	\$1,507.74
Total account value as of 9/30/2021:	\$9,522.30
Total account value as of 12/31/2021:	\$18,786.16
Total account value as of 3/31/2022:	\$28,121.22
Total account value as of 6/13/2022:	\$37,594.78
Total account value as of 6/31/2022:	\$37,618.41
Total account value as of 9/30/2022:	\$46,280.15
Total account value as of 12/31/2022:	\$52,790.99
Total account value as of 3/31/2023:	\$63,246.79
Total account value as of 6/30/2023:	\$73,434.43
Total account value as of 9/30/2023:	\$81,482.09

Total account value as of 12/31/2023:	\$80,777.54
Total account value as of 3/31/2024:	\$91,728.83
Total account value as of 6/30/2024:	\$95,779.94
Total account value as of 9/9/2024:	\$119,661.99
Total account value as of 9/30/2024:	\$142,176.19
Total account value as of 11/19/2024:	\$142,799.82
Total account value as of 3/3/2025:	\$139,162.34
Total account value as of 4/15/2025:	\$156,223.68
Total account value as of 5/08/2025:	\$144,127.79
Total account value as of 9/30/2025:	\$154,705.73
Total account value as of 11/19/2025:	\$178,346.77
Total account value as of 12/30/2025:	\$169,376.74
Total account value as of 3/31/2026:	\$167,552.51

This statement details the amount(s) deposited in the City of Sacramento Revenue Account.

For further information please contact your Plan Administrator, Kim Lovell, at 1-877-677-3678 extension //4352294 or directly at 614-435-2294.

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